

**OP JINDAL UNIVERSITY**

Mid Semester Examination, October-2023

BCOM 3<sup>rd</sup> Semester [BCOM 301]

School of Management

Financial Accounting-II

Time: 2 Hrs.

Max. Marks: 50

M CO KL

**Section A ( 20 marks)**

Answer any 4 questions [04 x 05 marks=20 marks]

1	a.	Define Inventory. Explain the significance of Inventory Valuation.	5	1	1
	b.	Explain the methods of inventory valuation.	5	1	1
	c.	Explain the objectives and scope of inventory valuation according to Ind AS 2.	5	1	1
	d.	What is Consignment? How it is different from sale?	5	2	1
	e.	What is proforma invoice? How it is different from regular invoice?	5	2	2

**Section B ( 30 marks)**

Answer any 3 questions [03 x 10 marks=30 marks]

2	a.	The received side of the Store Ledger Account shows the following particulars: Jan 1 2023 Opening Balance 1000 Units @ 2 Jan 6- 400 units @ 2.50 Jan 11- 300 Units @ 2.10 Jan 20- 600 Units @ 2.20 Jan 26- 800 Units @ 2 Issue of materials were as follows: Jan 5- 400 Units, Jan 10- 800 Units, Jan 16- 200 Units, Jan 18- 200 Units, Jan 27- 400 Units, Jan 31- 500 Units <b>Prepare stores ledger under FIFO methods.</b>	10	1	2
	b.	Ramlal & Co. of Mumbai sent 10 boxes of coffee powder at Rs. 70 per box to Shyamlal of Kolhapur. The boxes were invoiced at Rs 100 per box to the consignee. Expenses paid by consignor Rs. 100, expenses paid by consignee Rs.70 . Shyamlal sold 5 boxes at Rs 100 perbox for cash and 5 boxes at Rs 110 on credit. Ramlal drew a bill for 3 months for Rs 600 which was duly accepted by Shyamlal. 5 % normal and 2 % del credere commission was paid to Shyamlal on total sale proceed. Open Consignment Account & Shyamlal's Account in the books of Ramlal and Ramlal's Account in the books of Shyamlal.	10	2	2
	c.	Explain: 1. Types of Commission 2. Formalities of Consignment	10	2	2
	d.	Write journal entries for the following transactions in the books of consignor and consignee: Goods sent on consignment, advance given by consignee, discounting of the bill, collection of cash by consignee from consignment debtors, goods taken by consignee	10	2	2

**OP JINDAL UNIVERSITY**

Mid Semester Examination, October-2023

B.Com 3<sup>rd</sup> Semester [COM 302]

School of Management

Direct Taxation

Time: 2 Hrs.

Max. Marks: 50

**Note: Section A :** Answer any four out of five question. [04Q x 05marks]**Section B :** Answer any three question out of Four [03Q x 10 marks]

M CO KL

**Section A ( 20 marks)**

Answer any 4 questions [04 x 05 marks=20 marks]

1	a.	What are the difference between the Previous Year and The Assessment Year?	5	CO1	KL1
	b.	Define the following terms as per the income tax act 1961– 1. Person, 2. Assesse, 3. Income 4. Gross Total Income 5. Total Income	5	CO1	KL1
	c.	Explain any five deductions (80 C to 80 U) from Gross Total Income.	5	CO3	KL1
	d.	Miss Renu is appointed as a lecturer in the grade 7000-275-7550-325-11800 on 1 <sup>st</sup> June 2016 at initial pay ₹ 8200.	5	CO1	KL2
	e.	Mr X came to India for the first time on 1 <sup>st</sup> November 2021. During his stay in India upto 30 <sup>th</sup> October, 2022 he stayed at Mumbai upto 10 <sup>th</sup> May 2021 and thereafter remained in Benglure	5	CO2	KL2

**Section B ( 30 marks)**

Answer any 3 questions [03 x 10 marks=30 marks]

2	a.	“Income tax is a tax on income not on receipts” Discuss the statement and give the essential characteristics of the term ‘Income.’	10	CO1	KL2																					
	b.	Explain about the conditions for residential status of an Individual in India for the calculation of Taxable Income.	10	CO2	KL1																					
	c.	The following are the Income of Mr. Divyansh Rastogi for the previous year 2022-23: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S. No</th> <th>Items</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Income from Agriculture in Pakistan</td> <td>30,000</td> </tr> <tr> <td>2.</td> <td>Income from Salary received in India but the services were rendered in Iran (Computed)</td> <td>12,000</td> </tr> <tr> <td>3.</td> <td>Income from Business carried on it India.</td> <td>12,000</td> </tr> <tr> <td>4.</td> <td>Dividend from a domestic Company</td> <td>2,000</td> </tr> <tr> <td>5.</td> <td>Income eared and received in Babgaladesh from bank deposits there</td> <td>6,000</td> </tr> <tr> <td>6.</td> <td>Income from a business in Sri Lanka but controlled from India and remitted to India</td> <td>14,000</td> </tr> </tbody> </table>	S. No	Items	Rs.	1.	Income from Agriculture in Pakistan	30,000	2.	Income from Salary received in India but the services were rendered in Iran (Computed)	12,000	3.	Income from Business carried on it India.	12,000	4.	Dividend from a domestic Company	2,000	5.	Income eared and received in Babgaladesh from bank deposits there	6,000	6.	Income from a business in Sri Lanka but controlled from India and remitted to India	14,000	10	CO2	KL3
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d.	Compute Sri Krishna Lal’s gross total income for the Assessment Year 2022-23 if he is : (i) Ordinarily resident. (ii) Not-Ordinarily resident. (iii) Non- resident. Prepare a chart for calculation of Taxable income as per Income tax act 1961.	10	CO3	KL4																						

M

CO

KL

**Section A ( 20 marks)**

Answer any 4 questions [04 x 05 marks=20 marks]

1	a.	Define Marketing Management. Write down the Scope of Marketing.	5	I	I
	b.	Explain in short- Importance of Marketing Management.	5	I	II
	c.	Explain in short- Steps of Market Segmentation.	5	II	II
	d.	Explain in short- Consumer Buying Behaviour Process.	5	II	II
	e.	Explain in short- Scope of Marketing.	5	I	II
<b>Section B (30 marks)</b>					
Answer any 3 questions [03 x 10 marks=30 marks]					
2	a.	Explain Marketing mix.	10	I	II
	b.	Illustrate Marketing Environment. Explain each by suitable example.	10	I	II
	c.	Explain types of Consumer Behaviour with Matrix and example.	10	II	II
	d.	Explain the ways of Market Segmentation with Examples.	10	II	II

**OP JINDAL UNIVERSITY**

Mid Semester Examination, October-2023

B.Com. 3<sup>rd</sup> Semester [02UG020]

Human Resource Management

Max. Marks: 50

Time: 2 Hrs.

Note:

M CO KL

**Section A ( 20 marks)**

Answer any 4 questions [04 x 05 marks=20 marks]

		5	1	1	
1	a.	What is the purpose of HR planning?	5	1	1
	b.	What is the purpose of HRM in organizational development?	5	1	1
	c.	How does SHRM differ from traditional HRM?	5	2	2
	d.	How does HRP address succession planning?	5	1	2
	e.	What challenges might organizations face in the HRP process?	5	2	2

**Section B ( 30 marks)**

Answer any 3 questions [03 x 10 marks=30 marks]

2	a.	What is job analysis? What steps are involved in the preparation of job analysis?	10	2	2
	b.	Write short note on: a) Job rotation b) Job simplification	10	2	1
	c.	Define recruitment and identify the various factors which affect recruitment.	10	2	2
	d.	Explain various steps involved in Selection process of personnel.	10	2	3

**OP JINDAL UNIVERSITY**

Mid Semester Examination, October-2023

B. Com III semester [Program code-02UG020 ]

Disaster Management

School of Management

Time: 2 Hrs.

Max. Marks: 50

Note:

M	CO	KL
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**Section A ( 20 marks)**

Answer any 4 questions [04 x 05 marks=20 marks]

1	a.	What do you mean by the term disaster and hazard? Give 5 example of each.	5	CO2	KL3
	b.	What are the impact of disaster in the economy and how disaster management cycle work.	5	CO3	KL3
	c.	Distinguish between accident and disaster in five basis.	5	CO3	KL2
	d.	What are the causes of natural disaster? Explain in detail.	5	CO5	KL1
	e.	Write a short note on simple disaster.	5	CO4	KL2

**Section B ( 30 marks)**

Answer any 3 questions [03 x 10 marks=30 marks]

2	a.	What are the causes of man-made disaster? Explain in detail.	10	CO3	KL2
	b.	What do you mean by slow disaster and rapid onset disaster risk? Explain with the help of example, risks and challenges.	10	CO4	KL3
	c.	What do you mean by the term Climate change? Explain what are its causes and impact in our ecosystem and human society.	10	CO5	KL3
	d.	Write a note on the global trends in disaster.	10	CO4	KL3